**Pakistan School , Kingdom of Bahrain**

**E- Support and Learning Material / Session 2020-2021**

**Subject: Economics Grade : 9**

**Book: Economics FIRST TERM**

**Unit 3: Subject Matter of Economics**

**Work Sheet**

**Session 3: Scarcity**

**Individual Activity**

|  |  |
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| Choose the correct answers:  1: Scarcity of means creates\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.   1. Economic Problems 2. Non-Economic Problems 3. Political Problem   2: If the goods are available in abundance in the market, goods are not scarce because the supply of goods\_\_\_\_\_.   1. Less than demand 2. More than demand 3. Equal to Demand   3: The Scarcity of goods increase their\_\_\_\_\_\_\_\_\_\_\_.   1. Value 2. Demand 3. Supply   4: The relative shortage of goods and services,  is called \_\_\_\_\_\_\_\_\_\_ in economics.   1. Utility 2. Price 3. Scarcity   5: Our wants are\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   1. Limited 2. Unlimited 3. None of these | Short Question Answers.  Q: Write a short note on Scarcity.  Q: The Scarcity of goods increases their value . How? |

**Topic: Value WORKSHEET**

**Choice Board Activity**

**Q1. Attempt any 2 questions**:

**Write a note on**

**Value . Write factors responsible to**

**create value.**

**What is the transferability**

**in value. Explain in detail**

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| **Rubric:** | **Ex.** | **Go.** | **Sat.** | **NI** |
| **Content Accuracy** | **1** | **2** | **3** | **4** |
| **Creativity** | **1** | **2** | **3** | **4** |
| **Completeness** | **1** | **2** | **3** | **4** |
| **Neatness** | **1** | **2** | **3** | **4** |
| **1-Excellent 2- Good 3- Satisfactory**  **4- Needs improvement** | | | | |