**Pakistan School , Kingdom of Bahrain**

**E- Support and Learning Material / Session 2020-2021**

**Subject: Economics Grade : 9**

**Book: Economics FIRST TERM**

 **Unit 3: Subject Matter of Economics**

 **Work Sheet**

**Session 3: Scarcity**

**Individual Activity**

|  |  |
| --- | --- |
| Choose the correct answers:1: Scarcity of means creates\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.1. Economic Problems
2. Non-Economic Problems
3. Political Problem

2: If the goods are available in abundance in the market, goods are not scarce because the supply of goods\_\_\_\_\_.1. Less than demand
2. More than demand
3. Equal to Demand

3: The Scarcity of goods increase their\_\_\_\_\_\_\_\_\_\_\_.1. Value
2. Demand
3. Supply

4: The relative shortage of goods and services, is called \_\_\_\_\_\_\_\_\_\_ in economics.1. Utility
2. Price
3. Scarcity

5: Our wants are\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_1. Limited
2. Unlimited
3. None of these
 | Short Question Answers.Q: Write a short note on Scarcity.Q: The Scarcity of goods increases their value . How? |

**Topic: Value WORKSHEET**

**Choice Board Activity**

**Q1. Attempt any 2 questions**:

 **Write a note on**

 **Value . Write factors responsible to**

 **create value.**

 **What is the transferability**

 **in value. Explain in detail**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Rubric:** | **Ex.** | **Go.** | **Sat.** | **NI** |
| **Content Accuracy** | **1** | **2** | **3** | **4** |
| **Creativity** | **1** | **2** | **3** | **4** |
| **Completeness** | **1** | **2** | **3** | **4** |
| **Neatness** | **1** | **2** | **3** | **4** |
|  **1-Excellent 2- Good 3- Satisfactory**  **4- Needs improvement** |