**ZAKAT;** Zakat is one of the five basic pillars of islam.

NISAB; A Muslim who owns and keeps in his/her possession at least 7.5 tola gold or 52.5 tola silver or cash money to the equivalent value for one year is considered as Sahib-e-Nisab Musli

Rate of Zakat;Zakat is paid from the exposed (agriculture goods,camels,sheep,goats,business etc)or unexposed wealth(gold,silver,cash money etc)by a Sahib-e-Nisab Muslim . The rate of Zakat is 2.5% of the total value of the goods or cash amount

Exercise : 2.1

 1; Calculate Zakat on gold amounting to Rs 11, 10,000

Solution: Total Amount =11, 1 0,000

 Rate of Zakat = 2.5%

 Amount of Zakat=2.5%X11,10,000=27750

1. Calculate the amount of Zakat on 10tola gold and 40 tola silver, if the rate of gold

Is RS. 40,000 per tola and the rate of silver is RS.5000 per tola.

 Solution: Rate of gold per tola =40,000

 Amount of 10 tola = 40,000X10= 40,0000

 Rate of silver per tola = 5000

 Amount of 40 tola =40X5000 = 200000

 Total Amount= 400000+200000 = 600000

 Rate of Zakat = 2.5%

 Amount of Zakat = 2.5%X600000 =15000

**Homework: Question No. 2 & 4**

USHR: Ushr is paid at the rate of 10% from the agricultural products of the land which is irrigated by natural resources . However the rate of Ushr is 5% on the agriculture products of the land which is irrigated by artificial sources, that is canals,tube- wells etc.

5) Calculate Ushr on a rice crop produced by natural resources amounting to Rs

 600000

 Solution: Total Amount =600000

 Rate of ushe(By natural resources) = 10%

 Amount of ushe = 10%X600000 = 60000

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1. Calculate Ushr on a wheat crop amounting to RS. 350000 produced by artificial resources

Total Amount =350000

Rate of ushr(By artificial sources) = 5%

Amount of ushr = 5%X350000 = 17500

**Inheritance:**

When a person dies, then the assets left by that person are called inheritance, and it is distributed among his/her legal heirs. The principles of distribution of inheritance are given very clearly in Islam.

The following amounts are paid before distributing among heirs.

1. Payment of funeral expenses.
2. Payment of his/her debts.
3. Execution of his/her will.

If there are children, the widow will get 1/8 of the total inheritance. The remaining will be divided 2:1 among sons and daughters, but if there are no children then the widow will get ¼ of the total amount.

1. Work out the share of each,if the inherited property amounting to Rs. 750000 is left by a deceased, who also left a widow Two son’s and one daughter.

Amount left by deceased person= 750000

Widow’s share = 1/8X750000 = 93750

Remaining Amount = 750000\_93750 = 656250

Ratio of son and daughters share = 2:2:1

Sum of ratio = 2+2+1 = 5

Share of each son = 2/5X656250 = 262500

Daughter’s share = 1/5X656250 = 131250

1. If a deceased left a property of worth Rs.1500000,Work out the property, if he left behind a Widow

Total Amount of property = 1500000

Wife’s share (when no kids) = 1500000X1/4 = 375000

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**Homework: Question No 8, 10, 11 & 12.**