



Pakistan School
Kingdom of Bahrain

**A warm welcome to all the
students to our virtual
class.**

❖ Rules for class:

- 1) Be on time for all your classes.
- 2) Respect all the participants of the class.
- 3) Do not create any disturbance,
- 4) Pay attention to your teacher.
- 5) Raise hand if you have a question.
- 6) Entre into the class with your actual name.
- 7) Ask only questions relevant to the topic.



Chapter One

Nature and scope of economics.

Lesson Objectives:

- By the end of this of lesson, students will be able to:
 1. Illustrate the value of study of economics.

Value of study of economics

- The study of economics has many educational and practical benefits which are given below.
- **Educational Benefits:**
 1. It gives good training for systematic and clear thinking.
 2. Economics provide useful information on matters related to daily life.
 3. Helps in the study of other subjects.

Practical Value:

1. Solution of economic problems.
2. Success in business.
3. Guidance for labourers and employers.
4. Money, banking, and finance.
5. Guides consumer.
6. Good governance.
7. Guidance for finance minister.
8. Economic planning.
9. Common citizens.
10. Employment opportunities.




Special importance for developing countries.

- Study of economics explains us the basic causes of our poverty and under development.

Plenary

- Question answer session.



Thank you. See
you in the next
lesson.