





Pakistan School
Kingdom of Bahrain

Lesson Objectives:

DIFFERENCE BETWEEN BOOK – KEEPING AND ACCOUNTING

Jun 4, 2020
Grade 11

BUISSINESS RESULTS IN BOOK - KEEPING

The work of book keeping extends only up to the preparation of trial balance. Hence it does not show the net result and financial position of a concern

BUISSINESS RESULTS IN ACCOUNTING

It shows the profit earned or the loss sustained and the position of assets and liabilities of a concern

RECTIFICATION OF ERRORES IN BOOK KEEPING

Beyond the purview of
book keeping

RECTIFICATION OF ERRORS IN ACCOUNTING

A vibrant blue and red parrot is shown in flight, its wings spread wide, against a dark green background. The parrot's body is primarily red, with bright blue feathers on its wings and tail. A small patch of green is visible on its chest. The parrot is facing right, and its head is turned slightly towards the viewer.

*Errors are rectified as a
preliminary to the
preparation of final accounts*

Conclusions and Questions

Further study book page # 5 to 6

