



Pakistan School
Kingdom of Bahrain

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

TOPIC

Important Accounting Terms

Subject: Introduction of Accounting

Jun 7, 2020
Grade 11

Lesson Objectives:

Students should understand, analyze and communicate the following basic accounting terms mentioned in book chapter 1:

- ☐ Business Transactions
- ☐ Capital
- ☐ Drawings

Book pager # 8 to 12

BUSINESS TRANSACTION

Business Transaction refers any business dealings or event which has a value measurable in terms of money

OR

A business transaction involves transfer of money or money's worth between business and others

CAPITAL

Capital is the investment made by owners in the business. It is the difference between total assets and liabilities.

DRAWINGS

Drawings is the amount of cash or other assets withdrawn by the owners for personal use



**Thanks for your
attention!**

Any Question?