



Pakistan School
Kingdom of Bahrain



Lesson Objectives

• Subject: Principles of Accounting Grade 11

Topics:

- I. Accounting Cycle vs. Accounting**
- II. Relationship Between Accounting and Accounting g Cycle.**

Learning Objectives

After this lecture, students should be able to:

- i. Understand The Concept of Accounting and Accounting Cycle
- ii. Analyze and Evaluate Different Stages of Accounting Cycle
- iii. Extract and Draw Journal, Leger with Trial Balance With Trial Balance.

May 19, 2020
Grade 11

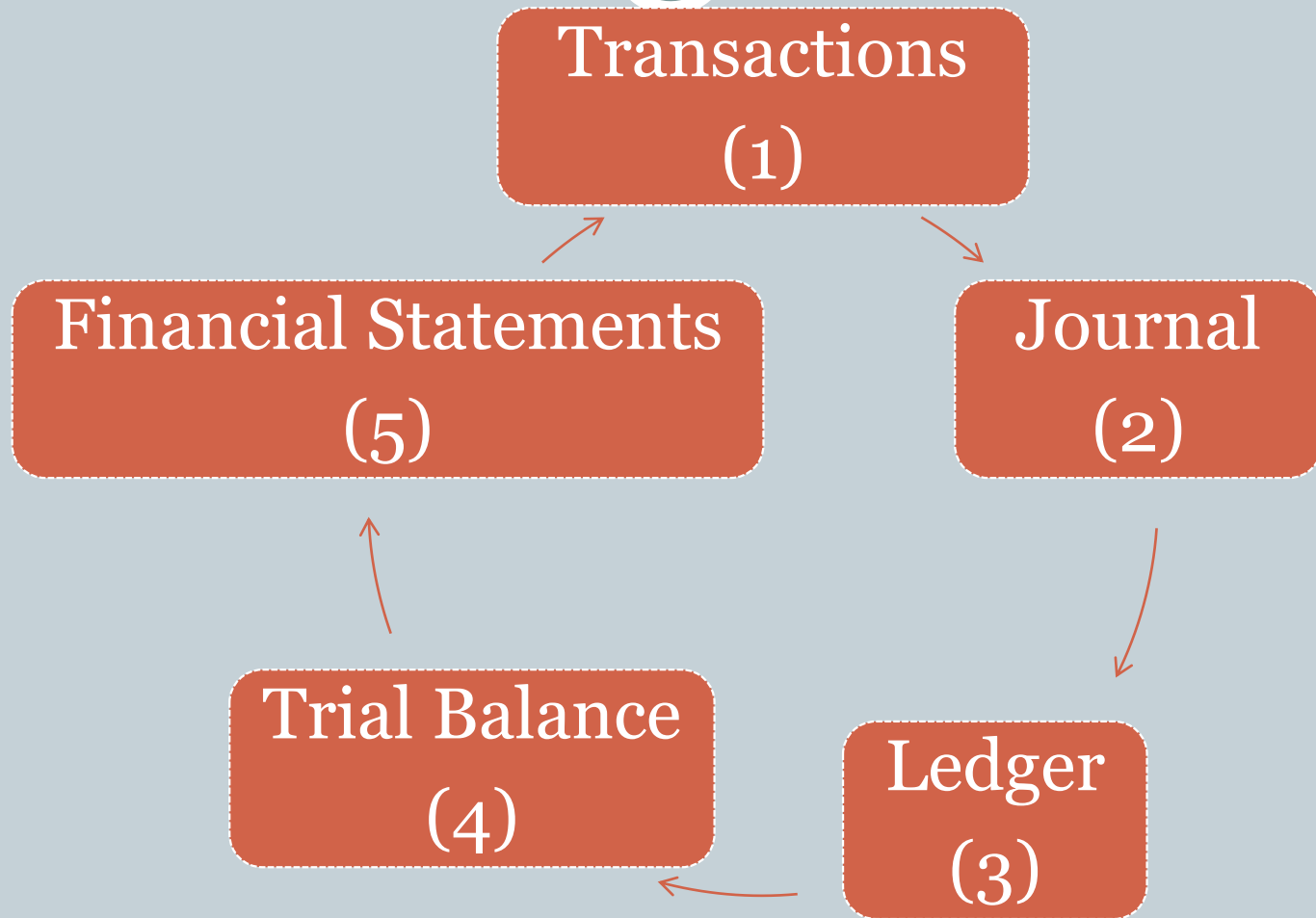
Definition of Accounting

Accounting is an Art/Skill of Recording, Classifying, Summarizing and Interpreting of Financial Information of Business Transactions

Important Points to Understand:

- ✓ It is an Art/Skill of
- ✓ Recording
- ✓ Classifying,
- ✓ Summarizing,
- ✓ Interpreting,
- ✓ Financial Information,
- ✓ Transactions.

Accounting Cycle



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Conclusion

