




Pakistan School
Kingdom of Bahrain

**A warm welcome to all the
students to our virtual class.**


May Allah bring you peace & happiness this Ramadan.





We are going to start our online commerce class today. I hope we all will enjoy and learn.

❖ Rules for class:

- 1) Be on time for all your classes.
 - 2) Respect all the participants of the class.
 - 3) Do not create any disturbance.
 - 4) Pay attention to your teacher.
 - 5) Raise hand if you have a question.
 - 6) Enter the class with your actual name to mark your attendance
 - 7) Ask any relevant question according to topic taught only.
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Unit # One

Concept of Business.





Lesson Objectives:

- By the end of this part of lesson, students will be able to:
 1. Illustrate the meanings of commerce. Define commerce and analyse the importance of commerce.
 2. Define human activity and kinds of human activities.
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Brainstorming...

- What is the meaning of word commerce?

The English-language word commerce has been derived from the Latin word commercium, from cum ("together") and merx ("merchandise"). The word then got converted to French language to finally give us "Commerce" which essentially means facilitating trading or allowing for exchange of goods and services.

Commerce

/co-merce/

def: Buying, selling and trading of goods on a large scale between people in different countries or states

Meaning of Commerce Education


- So,
- According to C.V.Good, “ Business Education is 1. That area of education which develops skills, attitudes and understanding essential for the successful direction of business relationships.
- 2. An area of study dealing with the principles and practices of teaching business subjects”.

IMPORTANCE OF COMMERCE EDUCATION

- Satisfy Increasing Human Wants Increase our Standard of Living
- Links Producers and Consumers
- Generates Employment Opportunities
- Increases National Income and Wealth
- Expansion of aids to Trade
- Growth of Industrial Development
- Encourages International Trade Helps During Emergencies



□ Human Activity

- Work done by human beings to satisfy their wants or needs is known as human activity.
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Kinds of human activities

- Un-commanded activities include all those activities, taking place in the body, where we have no control of our own, e.g., the palpitation of heart and the working of stomach etc.
- The activities in which human desire plays an important part i.e., speaking, walking and thinking, etc. are called commanded human activities.

INTERNAL ACTS

- refer to the purely mental faculties under the command of the will.

EXTERNAL ACTS

- acts are done by the body as commanded by the will.

MIXED

- mixed acts are those done by bodily and mental powers.

Examples of commanded human activities or functions.



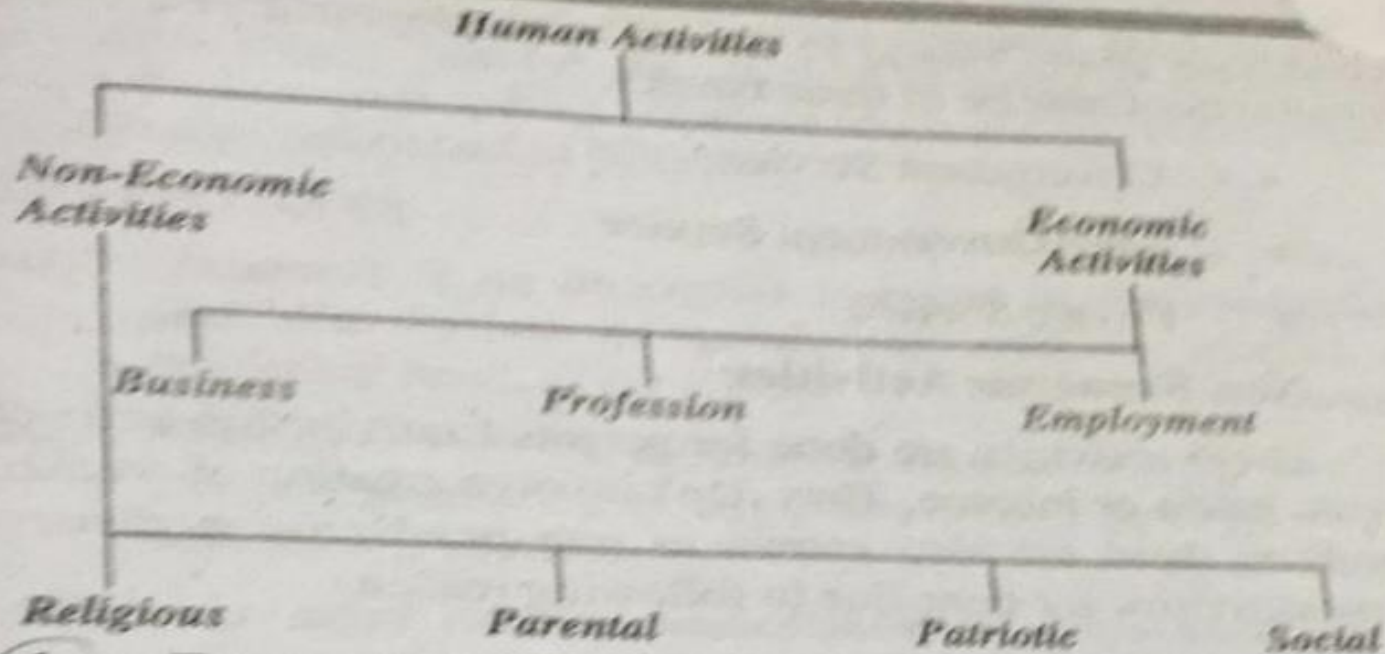
Commanded acts are those done either by man's mental or bodily powers under the command of the will. It is either internal or external actions.

Examples of *internal actions* are conscious reasoning, recalling something, encouraging oneself, controlling arouse emotions and others.



- What you think which profession you are going to adopt in future and why?

PRINCIPLES OF COMMERCE



1. Economic Activities:

These include all commercial and industrial activities which are connected with the production and or acquisition of wealth. These are also known as *productive activities* and are consisted of production and distribution of goods and services for earning profit.

Economic activities can be classified into three types:

kinds of economic Activities


- **1) Business:**
 - Any legal activity undertaken or performed for the purpose of earning profit is called business.
- **2) Profession:** When a person provides his services to society on the basis of his specialized knowledge and experience in a particular field, it is known as profession (e.g.) doctors, professors, engineers and accountants etc.

- **3)Employment:**When a person provides his services to another person or any institution on the basis of predetermined terms and conditions (fixed salary) is known as or employment or service This may be of three types:
 - (a) Government Service
 - (b) Semi Government Service
 - (c) Private Service

Home work.

Choose any two questions and write in your notebook:

- Why you choose commerce for your career?
- Why people perform Non economic activities?
- Which kind of Economic activity you are going to adopt in your future to satisfy your wants or needs?



Thank you. See
you in the next
lesson.