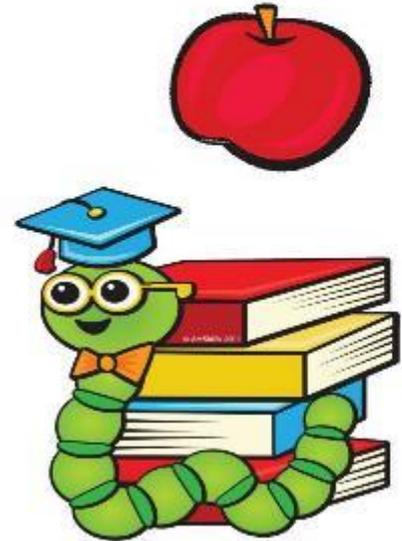




Pakistan School
Kingdom of Bahrain

**WELCOME
BACK
STUDENTS!**





**May Allah open the doors
of happiness and prosperity
for you. Eid Mubarak to you
and your family.
of enlightenment.**

Give your joyful hugs this Ramadan !"

SAJID ALI



We are going to start our online commerce class today. I hope we all will enjoy and learn.

❖ Rules for class:

- 1) Be on time for all your classes.
- 2) Respect all the participants of the class.
- 3) Do not create any disturbance.
- 4) Pay attention to your teacher.
- 5) Raise hand if you have a question.
- 6) Enter the class with your actual name to mark your attendance
- 7) Ask any relevant question according to topic taught only.

Unit # One

Concept of Business.

Lesson Objectives:

- By the end of this part of lesson, students will be able to:
 1. Define human activity.
 2. Analyse the kinds of human activities.

Brainstorming...

- What is the main purpose of business?

- Human Activity

- Work done by human beings to satisfy their wants or needs is known as human activity.

Kinds of human activities

- Un-commanded activities include all those activities, taking place in the body, where we have no control of our own, e.g., the palpitation of heart and the working of stomach etc.
- The activities in which human desire plays an important part i.e., speaking, walking and thinking, etc. are called commanded human activities.

INTERNAL ACTS

- refer to the purely mental faculties under the command of the will.

EXTERNAL ACTS

- acts are done by the body as commanded by the will.

MIXED

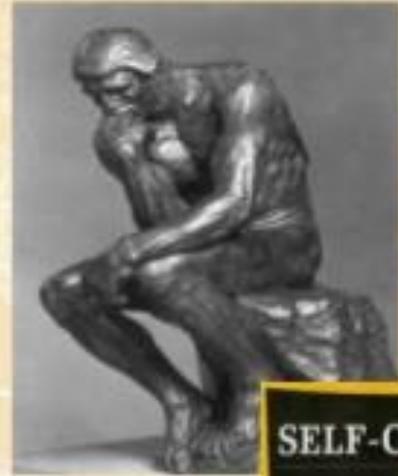
- mixed acts are those done by bodily and mental powers.

Examples of commanded human activities or functions.



Commanded acts are those done either by man's mental or bodily powers under the command of the will. It is either internal or external actions.

Examples of *internal actions* are conscious reasoning, recalling something, encouraging oneself, controlling arouse emotions and others.



SELF-CONTROL

STOP

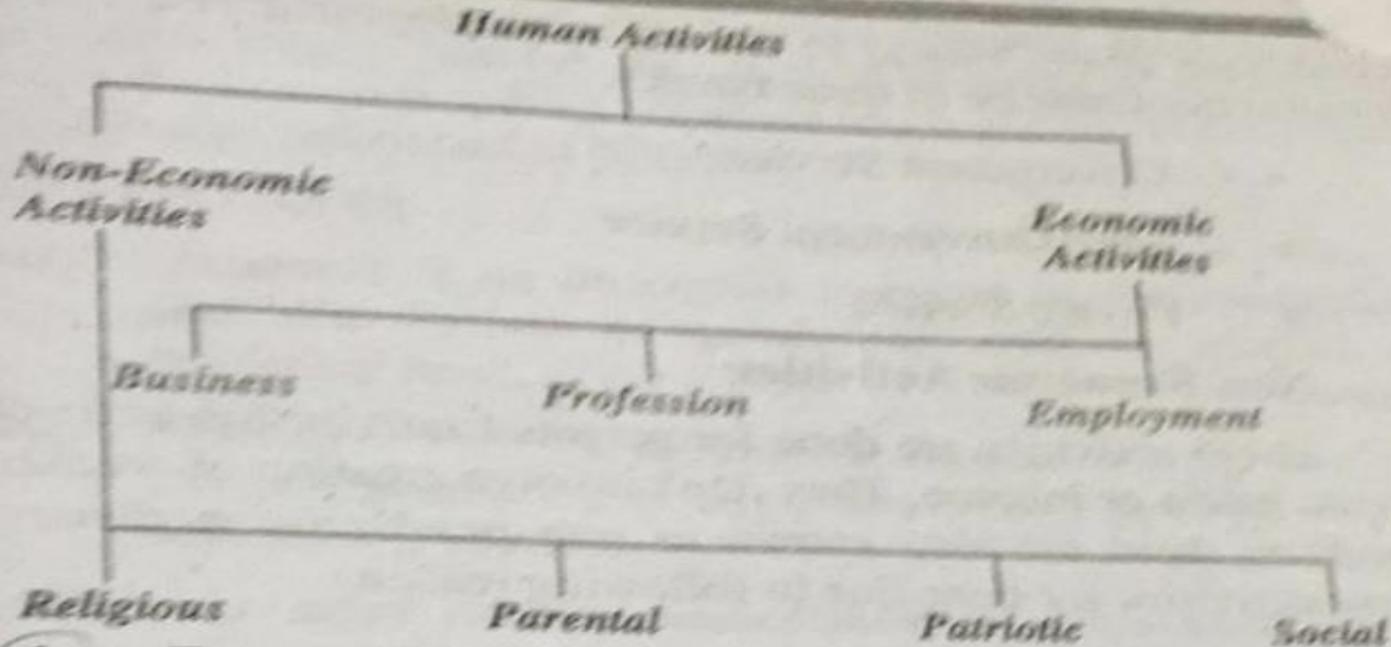
think

what could happen?

is that what you want?

- What you think which profession you are going to adopt in future and why?

PRINCIPLES OF COMMERCE



1. Economic Activities:

These include all commercial and industrial activities which are connected with the production and or acquisition of wealth. These are also known as *productive activities* and are consisted of production and distribution of goods and services for earning profit.

Economic activities can be classified into three types:

kinds of economic Activities

- 1) Business:
 - Any legal activity undertaken or performed for the purpose of earning profit is called business.
- 2) Profession: When a person provides his services to society on the basis of his specialized knowledge and experience in a particular field, it is known as profession (e.g.) doctors, professors, engineers and accountants etc.

- **3) Employment:** When a person provides his services to another person or any institution on the basis of predetermined terms and conditions (fixed salary) is known as or employment or service This may be of three types:
 - **(a) Government Service**
 - **(b) Semi Government Service**
 - **(c) Private Service**

Non Economic Activities & reasons.

- These activities are done for personal satisfaction and not to earn profit or income, eg,
 - **(1) Religious activities**
 - **(2) Rights of the parents and relatives**
 - **(3) Patriotism**
 - **(4) Social welfare**

2. **Non-Economic Activities:**

These activities are done for personal satisfaction and not to earn profit or income. They don't involve creation of wealth, therefore, these are also known as *non-productive activities*. These activities are done due to following reasons:

(i) **Religious:**

Saying prayer, taking fast in Ramadan, payment of Zakat are religious duties of muslims etc.

(ii) **Parental:**

Honor, obey and performance of functions for parents and other relatives.

(iii) **Patriotic:**

Struggle for freedom and solidarity of one's own country.
(e.g.) Kashmir movement for independence.

(iv) **Social:**

Social welfare, to help the poor, free education and struggle for charitable purposes etc.

Home work.

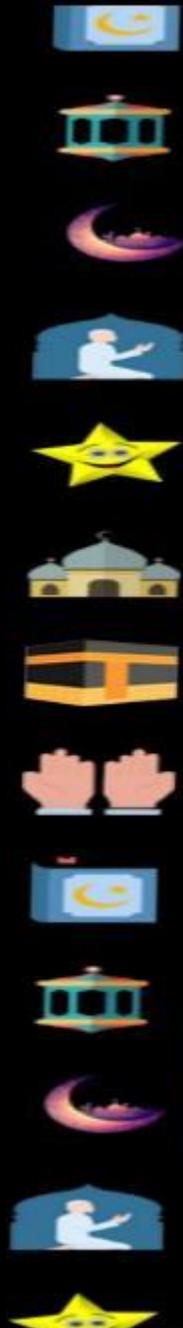
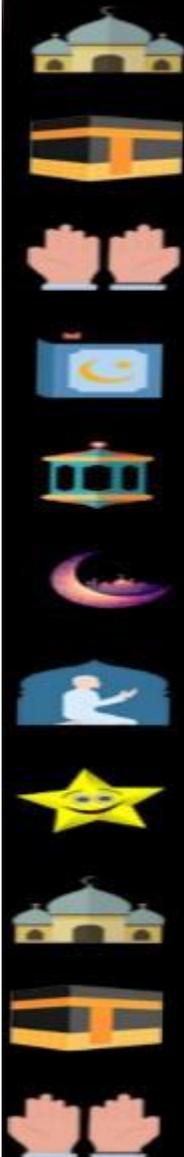
Choose any two questions and write in your notebook:

- What are the essential steps to start business?
- If you have been given 2000 bd which business you will start and write the main steps
- In current situation which business is suitable write any four reasons?

AJID
ALI

Wishing you
3 day, 0 hrs, 48 min,
56 sec before

Happy
Eid-ul-Fitr



Thank you. See
you in the next
lesson.