** Pakistan School, Kingdom of Bahrain**

**HSSC Pre Board Examination, June 2021**

**Class: 11th Sec\_\_\_\_\_ Total Marks: 15**

**Subject:** **Principles of Commerce** **Time Allowed: 20 Min**

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| **3** | **5** | **2** | **8** |

**Student’s Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Version No:**

**NOTE: Section A is compulsory. All parts of this section to be answered on the separately provided OMR Sheet, which should be completed in the first 20 minutes and handed over to the Centre Superintendent. Deleting/overwriting is not allowed. Do not use lead pencil.**

**SECTION – A (Marks :15)**

1. The basic objective of business is \_\_\_\_\_\_\_\_\_\_.

 (a) Exchange (b) Earning profit (c) service to the society (d) Employment

2. Persons who work for the establishment of Joint Stock Company are called\_\_\_\_\_.

 (a) Shareholders (b) Directors (c) Promoters $ $ (d) Debenture holders

3. The remuneration of an agent is called \_\_\_\_\_\_\_\_\_\_\_\_\_ .

 (a) Profit (b) Salary (c) Commission (d) Wages

4. Bonded warehouses are generally built near \_\_\_\_\_\_\_\_\_\_\_\_\_ .

 (a) Ports (b) Markets (c) Industrial areas (d) Residential areas

5 . The group insurance is popular among \_\_\_\_\_\_\_\_\_\_\_\_\_ .

 a) Employees of organization (b) Students (c) Housewives (d) All

6. Mobile retailers is an ancient kind of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ .

 (a) Wholesaling (b) Agency (c) Retailing (d) All

7. Selling the goods on low profit in large quantity results in \_\_\_\_\_\_\_\_\_\_\_\_\_\_ .

 (a) Less profit (b) Reasonable profit (c) More Profit (d) Nil

8. Trade between various regions of a country \_\_\_\_\_\_\_\_\_.

 (a) Export Trade (b) external trade (c) internal trades (d) None

9. Persons who manage the affairs of Joint Stock Company are called \_\_\_\_\_.

 (a) Shareholders (b) Directors (c) Promoters $ $ (d) Debenture holders

10. In the absence of agreement, what will be the interest rate on extra capital of a partner \_\_\_\_\_\_\_\_\_ .

 (a) 4 % (b) 6 % (c) 10 % (d) 12 %

11. Primary industry can be divided into \_\_\_\_\_\_\_\_\_\_\_ parts.

 (a) Three (b) Four (c) Two (d) Five

12. The maximum number of persons in a public ltd company are \_\_\_\_\_\_\_\_\_\_ .

 (a) 35 (b) 50 (c) 20 (d) Unlimited

13. What does a company issue to get loan from the public \_\_\_\_\_\_\_\_\_\_\_\_\_ .

 (a) Shares (b) Dividend (c) Debenture (d) All

14. The truck jobbers have a business of \_\_\_\_\_\_\_\_\_\_\_\_\_ .

 (a) Electronics (b) Medicines (c) sports $ $ (d) Eatables $ $

15 .Kinds of Home trade are \_\_\_\_\_\_\_\_\_\_\_\_ .

 ( a) Two$ $ (b)Three (c) Four $ $ (d) None $ $

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 **Pakistan School, Kingdom of Bahrain**

**HSSC Pre Board Examination, May-June 2021**

**Class: 11th Sec\_\_\_\_\_ Total Marks: 60**

**Subject:** **Principles of Commerce** **Time Allowed: 2:40 HRS**

**Student’s Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**NOTE: Section B & C comprises 1-2 pages. Answer all the questions from section B-C** **on a separate sheet. Write your answers neatly and legibly.**

**SECTION – B (Marks :36)**

 **Q2: Attempt any nine questions: Each question carries equal marks . (9×4= 36)**

1. Define partnership deed.
2. Define **Modarba** and **Musharika**.
3. Why Joint Stock Company is called an artificial person?
4. Define the factor agent and del credere agent.
5. Write down any four kinds of partners, each in two lines.
6. What do you know about bonded warehouses?
7. Differentiate between commanded and uncommanded human acts.
8. What are trade auxiliaries?
9. Explain **Nepotism** and **Monopoly** briefly.
10. What is the difference between commerce and trade?
11. List any eight merits of sole trader ship.
12. Define wholesale trade. Also, write any two services of wholesaler to society.

**SECTION –C (Marks 24)**

**ATTEMPT ANY TWO QUESTION OF THE FOLLOWING: (12×2=24)**

**Q3. Differentiate between memorandum of association and articles of association.**

**Q4. Discuss the procedure of imports in detail.**

**Q5. Describe the kinds and features of fire insurance.**